

For Immediate Release

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**CAROLINA  
BANK**

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## **Carolina Bank Acquires Burlington-Based Hallmark Residential Mortgage**

**Greensboro, NC** - June 18, 2010 - Bob Braswell, President and Chief Executive Officer of Greensboro-based Carolina Bank Holdings, Inc., announced the acquisition of Hallmark Residential Mortgage.

To better serve area home buyers, Carolina Bank joins forces with one of Burlington's largest mortgage brokerages. The "preferred lender" with many Alamance County realtors and builders, Hallmark Residential Mortgage will report to Carolina Bank's Wholesale Mortgage Division located in Greensboro, and will extend its new owner's coverage area by adding a loan production office, additional personnel, and years of lending experience. Carolina Bank Residential Mortgage will be the one source for those seeking mortgages that will be there from start to finish--from loan origination, to underwriting, to closing.

"A strong working relationship for nine years has made the merger a smooth one" according to Mr. Braswell. "Hallmark has a well-deserved reputation in Burlington that fits well with our philosophy. We're both local and very customer focused," he says.

Former Hallmark owner, Michelle Roten, has over 15 years experience in the financing industry. She will continue to manage the Residential Mortgage Division in Burlington. She says the merger will make it easier to offer the level of customer service her company was built on. "We are very proud to represent such a solid organization as Carolina Bank, which provides unmatched customer service with impeccable turn-around times. As part of the Carolina Bank Team, we will now be able to offer new wholesale and retail mortgage products to not only meet, but exceed the needs and expectations of this growing market." Roten says.

For additional information, contact Bob Braswell at (336) 288-1898.

### **ABOUT CAROLINA BANK**

Locally owned and headquartered in Greensboro, NC, Carolina Bank Holdings Inc. has more than 125 employees with full-service banking locations in Greensboro, High Point, Burlington, Asheboro and Winston-Salem. Carolina Bank was founded with a commitment to the old-fashioned way of doing business--earning customers by providing excellent service every day. Their person-to-person style of banking is symbolized by the handshake. For further information, visit [www.carolinabank.com](http://www.carolinabank.com).

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